

RESULT OF THE VALUATION OF POLICIES, ETC.—*Concluded.*

Companies.	Amount in Force.	Net Reserve.	Basis of Reserve.
<i>British Companies.</i>	\$	\$	
British Empire.....	6,420,800	1,650,000	Institute of Actuaries, H.M. $4\frac{1}{2}$.
Commercial Union.....	622,789	250,000	" " H.M. $4\frac{1}{2}$.
Liverpool & London & Globe.	211,937	106,746	" " H.M. $4\frac{1}{2}$.
London Lancashire	8,786,230	2,102,000	" " H.M. $4\frac{1}{2}$.
North British.....	1,020,205	575,000	" " H.M. $4\frac{1}{2}$.
Royal.....	799,210	401,334	" " H.M. $4\frac{1}{2}$.
Standard....	18,950,085	5,272,027	" "
Star.....	490,699	160,000	" " H.M. $4\frac{1}{2}$.
Total.....	37,301,955	10,517,107	
<i>United States Companies.</i>			
Ætna Life.....	16,118,975	5,277,159	Institute of Actuaries, H.M. Mor- tality Table, $4\frac{1}{2}$ p.c.
Equitable.....	21,002,027	5,607,778	Institute of Actuaries, H.M. Mor- tality Table, $4\frac{1}{2}$ p.c.
Germania	230,635	110,841	Actuaries, 4 p.c.
Metropolitan ...	3,178,181	543,954	Reserve at 4 p.c. based on com- bined Experience table.
Mutual Life.....	23,509,401	5,042,198	Based on combined Experience table, 4 p.c.
New York.....	29,484,779	5,521,198	Actuaries, 4 p.c.
Provident Savings	3,930,499	175,056	" 4 p.c.
Travelers.....	6,598,865	1,381,045	Institute of Actuaries, H.M. $4\frac{1}{2}$ p.c.
Union Mutual.....	5,936,337	901,830	American Experience, $4\frac{1}{2}$ p.c.
United States.....	1,568,920	208,376	Institute of Actuaries, H.M. $4\frac{1}{2}$ p.c.
Total.	111,558,619	24,769,435	

|| An exact valuation of the policies in force as at November 15, 1895, by the Registrar General's English Table No. 1 (Males) at $3\frac{1}{2}$ per cent interest. An addition has been made in respect of the additional liability which has accrued during the 4 years ended November 15, 1899.